

Extraordinary



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OIL AND GAS EXPORT FREE ZONE ACT, 1996
FREE ZONES (MONITORING AND REGULATIONS)
ORDER, 2014



ARRANGEMENT OF ORDERS

Order :

1. Additional Functions of the Authority.
2. Sub-zone Status.
3. Zonal Administration.
4. Management of Funds.
5. Interpretation.
6. Citation.

S. I. No. 4 of 2014

**FREE ZONES (MONITORING AND REGULATIONS)
ORDER, 2014**

[29th January, 2014]

In exercise of the powers conferred on it by sections 10 (4) and 25 of the Oil and Gas Export Free Zone Act, 1996, Cap. O5 LFN 2010 and all other powers enabling it in that behalf, the Oil and Gas Export Free Zone Authority with the approval of the Minister hereby makes the following Orders :

1. As from the commencement of this Order, the Authority, in addition to its functions under the Act, shall be responsible for the :

(a) Licensing of all Oil and Gas Free Zones located within the Customs Territory ; and

(b) Publication of all operating standards to be observed in the Free Zones from time to time.

2. Notwithstanding the provisions of order 1 of this Order, the Authority may recommend to the Minister that an export-oriented factory operating within a customs territory, with adequate facilities and reasonable access for monitoring and audit purposes be granted a sub-zone status.

3. The Authority shall ensure the establishment and supervision of zonal administration for the purposes of monitoring licensed zones and such other similar organizations that provide services to the Free Zones.

4. A Free Zone established pursuant to section 5(2) of the Act shall by virtue of section 21 sub-sections (1) (a), (b), (c), (d) and (2) (e) of the Act operate and manage such funds accruing to it from the activities in the Free Zone and apply the proceeds of such funds for the payment of the salaries, fees, remunerations or allowances, pensions and gratuities payable to its officers and employees.

5. In this Order :

“Act” means the Oil and Gas Export Free Zone Act 1996, Cap. O5 Laws of the Federation of Nigeria, 2010 ;

“Authority” means the Oil and Gas Export Free Zone Authority ;

“Customs Territory” means the Federal Republic of Nigeria ;

“Export-oriented Factory” includes Refineries, Petrochemical Plants, Assembly Plants, Independent Power Plants, Fertilizer Plants and Tank Farms or Specialized Shopping Enterprises ;

“Free Zone” means Oil and Gas Free Zone ; and

“Sub-zone status” means established Zones with special status privately or publicly owned which is located within the customs territory.

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